

STATEMENT OF FINANCIAL POSITION
American Association of Lutheran Churches and Foundation ALTS Funds Only (Condensed)
as of June 30, 2025

	AALC	Foundation		American
	The American	ALTS		Association of
	Lutheran	Endowment		Lutheran Churches &
	Theological	Funds		Foundation
	Seminary Funds	Only	Intercompany	ALTS Funds Only
	(ALTS)	Total	Eliminations	Consolidated Total
ASSETS				
Cash and cash equivalents	414,823	-	-	414,823
Certificates of Deposit	110,047	-	-	110,047
Investments	274,645	325,436	-	600,081
Contributions Receivable	-	30,250	(30,250)	-
Tuition Receivable	10,426	-	-	10,426
Interest Receivable	1,046	-	-	1,046
Prepaid expenses	10,355	-	-	10,355
Property and equipment, less accumulated depreciation	-	-	-	-
Total Assets	821,342	355,686	(30,250)	1,146,778
LIABILITIES				
Accounts Payable	26,391	-	-	26,391
Endowment gifts payable (intercompany)	30,250	-	(30,250)	-
Custody Account Payable	-	-	-	-
Total Liabilities	56,641	-	(30,250)	26,391
NET ASSETS				
Without Donor Restrictions	240,281	16,517	-	256,798
With Donor Restrictions	524,420	339,169	-	863,589
Total Net Assets	764,701	355,686	-	1,120,387
Total Liabilities and Net Assets	821,342	355,686	(30,250)	1,146,778